

PANASONIC HOME APPLIANCES INDIA COMPANY LIMITED

Regd Office : N. H. No. 5, Sholavaram Village, Ponneri Taluk, Chennai - 600 067.

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2012

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	a) Net Sales	3,869.56	5,603.51	4,304.85	17,945.35	18,630.43
	b) Other Operating Income	3.64	2.94	2.17	13.42	7.89
	Total Income from Operations (net)	3,873.20	5,606.45	4,307.02	17,958.77	18,638.32
2	Expenses					
	a) Consumption of Raw Materials	1,946.74	3,040.88	1,401.20	9,987.23	7,405.54
	b) Purchase of Stock-in-trade	215.27	453.36	660.38	1,270.61	3,938.63
	c) (Increase)/Decrease in Finished Goods, Work in Progress and Stock-in-trade	371.28	103.45	608.44	316.04	(322.23)
	d) Power and Fuel	120.66	143.53	81.91	517.13	390.43
	e) Employee benefit expenses	388.64	470.33	376.35	1,836.57	1,546.54
	f) Advertisement and Sales Promotion	531.88	957.20	693.16	2,433.52	2,967.78
	g) Depreciation and amortisation expense	85.83	82.36	73.81	318.00	275.34
	h) Other expenditure	492.08	685.34	371.12	2,227.83	2,002.18
	Total Expense	4,152.38	5,936.45	4,266.37	18,906.93	18,204.21
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(279.18)	(330.00)	40.65	(948.16)	434.11
4	Other Income	1.86	10.38	22.69	42.46	49.43
5	Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	(277.32)	(319.62)	63.34	(905.70)	483.54
6	Finance costs	120.28	102.37	56.56	368.40	221.10
7	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(397.60)	(421.99)	6.78	(1,274.10)	262.44
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	(397.60)	(421.99)	6.78	(1,274.10)	262.44
10	Tax expense	2.88	-	(0.10)	2.88	83.22
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(400.48)	(421.99)	6.88	(1,276.98)	179.22
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(400.48)	(421.99)	6.88	(1,276.98)	179.22
14	Paid-up equity share capital (Face Value of ₹ 10/- per Share)	857.00	857.00	857.00	857.00	857.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	(177.07)	1099.91
16.i	Earning Per Share (EPS) (before extraordinary items)- (of ₹10/-each) (not annualised) Basic and Diluted EPS (In ₹)	(4.67)	(4.92)	0.08	(14.90)	2.09
16.ii	Earning Per Share (EPS) (after extraordinary items)- (of ₹10/-each) (not annualised) Basic and Diluted EPS (In ₹)	(4.67)	(4.92)	0.08	(14.90)	2.09

Part II : Select Information for the Quarter and Year Ended March 31, 2012

A	Particulars of Share Holding				
1	Public shareholding				
	- Number of shares	2534894	2534894	2534894	2534894
	- Percentage of shareholding	29.58	29.58	29.58	29.58
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shareholding (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	-Number of Shares	6035106	6035106	6035106	6035106
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	70.42%	70.42%	70.42%	70.42%

B	Investor Complaints	3 Months ended 31.03.2012
	Pending at the beginning of the Quarter	NIL
	Received During the Quarter	4
	Disposed of during the Quarter	4
	Remaining unresolved at the end of the Quarter	NIL

Notes (₹ in Lakhs)

1. Statement of Assets and Liabilities		
Particulars	As at 31.03.2012 Audited	As at 31.03.2011 Audited
A. EQUITY AND LIABILITIES		
1.Shareholders' funds		
(a) Share Capital	857.00	857.00
(b) Reserves and Surplus	(177.07)	1,099.91
	679.93	1,956.91
2.Non-Current Liabilities		
(a) Long-term borrowings	1,084.58	947.08
(b) Deferred Tax Liabilities	149.47	149.47
(c)Long-term Provisions	68.49	48.70
	1,302.54	1,145.25
3.Current Liabilities		
(a) Short-term Borrowings	2,137.75	500.00
(b) Trade Payables	3,022.25	2,580.51
(c) Other Current liabilities	1,346.37	1,145.36
(d) Short term Provisions	69.36	173.89
	6,575.73	4,399.76
TOTAL - EQUITY AND LIABILITIES	8,558.20	7,501.92
B. ASSETS		
1 Non-current Assets		
(a) Fixed Assets	3,277.03	2,841.50
(b) Non-current Investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term Loans and Advances	196.89	145.38
	3,473.92	2,986.88
2.Current Assets		
(a) Inventories	1,585.36	1,862.03
(b) Trade Receivables	2,965.50	2,134.29
(c) Cash and Cash Equivalents	17.11	84.91
(d)Short-term Loans and Advances	255.13	224.71
(e)Other Current Assets	261.18	209.10
	5,084.28	4,515.04
TOTAL - ASSETS	8,558.20	7,501.92

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their adjourned Meeting held on June 06, 2012.
- The Company is principally engaged in the business of Household Appliances. There are no separate reportable Segments as per Accounting Standard 17 - "Segment Reporting" issued by ICAI/Company (Accounting Standards) Rules, 2006
- The deferred tax asset amounting to ₹ 413.38 Lakhs has not been recognised for the year ended March 31, 2012 as a matter of prudence in the absence of virtual certainty of subsequent realisation of deferred tax asset. The realisability of deferred tax asset will be reviewed at the end of each quarter.
- The figures for the quarter ended March 31, 2012 is the balancing figures between audited figures in respect of full financial year and published year to date figures up to December 31, 2011.
- The figures of the previous year/ periods have been regrouped or rearranged to be in conformity with the new format prescribed under clause 41 of the listing agreement.

On behalf of the Board of Directors
For PANASONIC HOME APPLIANCES INDIA COMPANY LIMITED

Place: Chennai
Date: June 06, 2012

HIDENORI ASO
MANAGING DIRECTOR